

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SANKAR FOUNDATION			PAN AABTS7705D		
	Flat/Door/Block No 19-50	Name Of Premises/Building/Village Sri Sai Madhava Nagar Naidu Thota,		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office NAIDUTHOTA	Area/Locality Vepagunta Village				
	Town/City/District Visakhapatnam	State ANDHRA PRADESH	Pin/ZipCode 530047	Status AOP/BOI	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) EXEMPTION CIR, VIJAYAWADA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 261789071271017		Date(DD/MM/YYYY) 27-10-2017			
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	6462595		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)	7e	6462595		
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	6462600	
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by KOLLURU BALA NAGA MANIMALA in the capacity of Managing Trusteehaving PAN ADDPK4604L from IP Address 106.51.203.255 on 27-10-2017 at VISAKHAPATNAMDse SI No & issuer 1396365270CN=(n)Code Solutions CA 2014.2.5.4.51=#13133330312c20474e464320496e666f746f776572.STREET=Bodakdevl, S G Road, Ahmedabad,ST=Gujarat.2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**M/s RAO & KUMAR**

CHARTERED ACCOUNTANTS

PH. NO. : 2755327  
E-mail : contact@raoandkumar.org  
Fax : 2738554  
10-50-19/4,  
SOUDAMANI, SIRIPURAM JN  
VISAKHAPATNAM -3

***Independent Auditors' Report***

to the Members,

**SANKAR FOUNDATION**

VISAKHAPATNAM

***Report on the Financial Statements***

We have audited the attached Balance Sheet of **SANKAR FOUNDATION, Visakhapatnam** 31<sup>st</sup> March 2017, and also the statement of Income and Expenditure for the period ended on that date annexed thereto.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered internal control relevant to the TRUST's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with notes to accounts give the information required by the TRUST Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) in the case of the Balance Sheet, of the State of Affairs of the Trust as at 31<sup>st</sup> March, 2017; and
- b) in the case of the statement of Income and Expenditure, of the Excess of Income over Expenditure for the period ended on that date.





**M/s RAO & KUMAR**

CHARTERED ACCOUNTANTS

PH. NO. : 2755327  
E-mail : contact@raoandkumar.org  
Fax : 2738554  
10-50-19/4,  
SOUDAMANI, SIRIPURAM JN  
VISAKHAPATNAM -3

**Report on Other Matters**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the TRUST so far as appears from our examination of those books.
- c) The Balance sheet, Statement of Income and Expenditure, dealt with by this report are in agreement with the books of accounts.

**For RAO & KUMAR**  
**Chartered Accountants**  
Frn 030895

[CA.K.C.S.Guruprasad]  
Partner  
Membership No.215652

VISAKHAPATNAM  
Date:





# SANKAR FOUNDATION



## BALANCE SHEET AS AT 31st MARCH 2017

LIABILITIES	Sc No	AS AT 31.03.2017 Rs	AS AT 31.03.2016 Rs	ASSETS	Sc No	AS AT 31.03.2017 Rs	AS AT 31.03.2016 Rs
Capital Account	1	16,99,80,405	13,77,63,576	Fixed Assets	6	8,81,85,497	8,51,37,445
Loans	2	18,52,827	1,10,77,738	Current Assets	7	9,73,79,355	7,90,61,696
Current Liabilities	3	1,36,41,621	1,50,56,473				
Grant in Aid	4	-	3,01,354				
Earmarked Funds	5	90,000	-				
<b>Total</b>		<b>18,55,64,852</b>	<b>16,41,99,141</b>	<b>Total</b>		<b>18,55,64,852</b>	<b>16,41,99,141</b>

*Per our report of even date.*

FOR RAO & KUMAR  
CHARTERED ACCOUNTANTS

GURU PRASAD KCS  
Partner  
M.No. 215652



For SANKAR FOUNDATION  
*(Signature)*  
(K. MANI MALA)  
Managing Trustee

# SANKAR FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2017

RECEIPTS		PAYMENTS		SCH No	SCH No	Rs	Rs
SCH No	Rs	Rs					
<b>Opening Balance</b>							
Bank Accounts	67,85,467		<b>Direct Expenses</b>				
Cash	8,664	67,94,131	Eye Care Service	12		4,03,69,617	
			Hospital Maintenance	13		1,26,93,906	
			Salaries, Wages & Employee Benefits	14		6,12,98,717	11,43,62,240
<b>Direct Income</b>			<b>Support Services Expenditure</b>				
Grants & Donations for meeting Operating Cost	7,17,93,396		Opticals	15		79,93,753	
Hospital Collections	5,59,16,054	12,77,09,450	Canteen	16		61,01,739	1,40,95,492
<b>Income from Support Services</b>			<b>Indirect Expenses</b>				
Opticals	1,60,65,598		Administrative Expenses	17		27,04,188	27,04,188
Canteen	35,79,551	1,96,45,149	<b>Assets</b>				
<b>Direct Incomes</b>			Fixed Asset	18		57,79,677	
Interest	4,12,515	4,12,515	Current Asset	19		1,46,56,365	2,04,36,042
<b>Assets</b>			<b>Liability</b>				
Fixed Assets	7,25,000		Loans Liability	20		32,86,142	32,86,142
Current Assets	59,91,807	67,16,807	<b>Closing balance</b>				
<b>Liability</b>			Bank	21		81,31,546	
Loans Liability	50,000.00		Cash	22		37,162	81,68,708
Current Liabilities	17,24,760	17,74,760					
<b>Total</b>		<b>16,30,52,811</b>	<b>Total</b>			<b>16,30,52,811</b>	

Per own report of accounts  
 For RAO & KUMAR  
 CHARTERED ACCOUNTANTS  
 GURU PRASAD KCS  
 Partner  
 M.No.215652



For SANKAR FOUNDATION  
  
 (K. MANI MALA)  
 Managing Trustee

# SANKAR FOUNDATION

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2017

EXPENDITURE	Sch.No.	Rs	INCOME	Sch.No.	Rs
<b>Expenses</b>					
Direct Income					
Health care Services	1	3,17,37,935	Grants & Donations for meeting Operating Cost	9	7,63,58,304
Hospital Maintenance	2	1,15,60,823	Hospital Collections	10	6,93,05,879
Salaries, Wages & Employee benefits	3	5,95,13,403			<b>14,56,64,183</b>
Indirect Income					
Health Services Expenditure					
Optical	4	35,07,714	Income from Support Services		
Opticals	5	64,68,126	Opticals	11	1,73,02,123
			Canteen	12	34,09,343
					<b>2,07,11,466</b>
Administrative Expenses	6	1,49,07,477	Indirect Incomes		
Interest	7	6,04,683	Interest	13	13,18,372
			Other Income	14	4,38,785
					<b>17,57,156</b>
Depreciation	8	1,08,20,876			
Surplus of Income over Expenditure		2,90,11,769			
<b>Total</b>		<b>16,81,32,806</b>	<b>Total</b>		<b>16,81,32,806</b>

Per our report of even date  
 For RAO & KUMAR  
 CHARTERED ACCOUNTANTS  
 GURU PRASAD KCS  
 Partner  
 M.No.-215652



For SANKAR FOUNDATION  
 (K. MANI MALA)  
 Managing Trustee