

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	SANKAR FOUNDATION			AABTS7705D		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7	
	D.NO. 19-50					
	Road/Street/Post Office	Area/Locality				
	SRI SAI MADHAVA NAGAR	Pendurthi		Status	AOP/BOI	
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	VISAKHAPATNAM	ANDHRA PRADESH	530047	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			EXEMPTION CIR, VIJAYAWADA		
	e-filing Acknowledgement Number			225973141281019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	6983985
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	6983985
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	6983990	
10	Exempt Income	Agriculture		10	0	
		Others	0			

Income Tax Return submitted electronically on 28-10-2019 13:21:05 from IP address 106.212.226.141 and verified by

BALA NAGA MANIMALA KOLLURU having PAN ADDPK4604L on 28-10-2019 13:21:05 from IP address

106.212.226.141 using Digital Signature Certificate (DSC)

DSC details: 2390883284398730347CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**M/s RAO & KUMAR**  
CHARTERED ACCOUNTANTS

10-50-19/4,  
SOUDAMANI, SIRIPURAM JN  
VISA KHAPATNAM -530003

### ***Independent Auditors' Report***

To the Members,

**SANKAR FOUNDATION ,VISA KHAPATNAM**

#### **Opinion**

We have audited the financial **SANKAR FOUNDATION ,VISA KHAPATNAM** which comprise the balance sheet as at 31<sup>st</sup> March 2019, and the statement of Income and Expenditure for the year ended and notes to the financial statements, including a summary of significant accounting policies.

In our Opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March, 2019 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India [ICAI].

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing [SAs] issued by ICAI. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### ***Responsibilities of Management and Those charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





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**M/s RAO & KUMAR**  
CHARTERED ACCOUNTANTS

10-50-19/4,  
SOUDAMANI, SIRIPURAM JN  
VISAKHAPATNAM -530003


Those charged with governance are responsible for overseeing the entity's financial reporting process.

***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Unique Document Identification Number (UDIN) for this document is **19018788AAAABA4310**

For RAO & KUMAR  
Chartered Accountants  
Frn No.03089S

  
[CA V.V. RAMMOHAN]  
Partner  
Membership No.018788  
Date: 25/10/19



**BALANCE SHEET AS AT 31st MARCH 2019**

(fig in INR)

LIABILITIES	Sc No	AS AT 31.03.2019	AS AT 31.03.2018	ASSETS	Sc No	AS AT 31.03.2019	AS AT 31.03.2018
Capital Account	BS 1	25,66,48,931	20,40,18,319	Fixed Assets	BS 5	13,16,06,565	8,87,63,935
Loans	BS 2	19,09,119	1,36,445	Current Assets	BS 6	15,10,00,195	13,31,24,781
Current Liabilities	BS 3	2,35,92,233	1,14,57,452				
Earmarked Funds	BS 4	4,56,477	62,76,500				
<b>Total</b>		<b>28,26,06,760</b>	<b>22,18,88,716</b>	<b>Total</b>		<b>28,26,06,760</b>	<b>22,18,88,716</b>

We declare that the particulars furnished above are true and correct to the best of our knowledge and belief.

Examined and found correct as per the books maintained by Sankar Foundation

For Rao & Kumar

Chartered Accountants

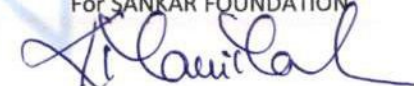
FRN:030895

For RAO & KUMAR  
CHARTERED ACCOUNTANTS

(V.V. RAM MOHAN)  
PARTNER  
Memb.No: 18788



For SANKAR FOUNDATION



K.B.N.Mani Mala

(Managing Trustee & CEO)

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.03.2019**

RECEIPTS	SCH No	2018-19	2017-18	PAYMENTS	SCH No	2018-19	2017-18
<b>Opening Balance</b>		<b>4,48,61,832</b>	<b>2,64,81,177</b>	<b>Direct Expenses</b>		<b>15,82,17,992</b>	<b>15,13,41,440</b>
Bank Accounts	RP 1	1,43,44,157	81,31,546	Eye Care Service	RP 12	6,15,22,046	5,67,61,742
Cash	RP 2	13,604	37,162	Hospital Maintenance	RP 13	1,39,50,539	1,20,65,378
FDRs	RP 3	3,05,04,071	1,83,12,469	Expenditure on HR	RP 14	7,75,64,609	7,70,81,539
				Canteen	RP 15	51,80,798	54,32,781
<b>Direct Income</b>		<b>19,30,83,478</b>	<b>17,72,55,673</b>	<b>Indirect Expenses</b>		<b>24,50,071</b>	<b>20,02,654</b>
Grants & Donations for meeting Operating Cost	RP 4	2,46,63,480	2,65,28,993	Administrative Expenses	RP 16	24,50,071	20,02,654
Hospital Collections	RP 5	16,59,47,822	14,75,59,086				
Canteen	RP 6	24,72,176	31,67,594	<b>Assets</b>		<b>5,57,95,263</b>	<b>95,48,964</b>
<b>Indirect Incomes</b>		<b>27,96,805</b>	<b>49,15,041</b>	Fixed Asset	RP 17	1,55,34,066	91,49,614
Rental Income	RP 7	18,25,204	33,16,377	Work in Progress -City Hospital	RP 18	3,90,92,197	-
Income from other Sources	RP 8	9,71,601	15,98,664	Current Asset	RP 19	11,69,000	3,99,350
<b>Assets</b>		<b>-</b>	<b>8,44,000</b>	<b>Liability</b>		<b>1,42,328</b>	<b>17,41,000</b>
Sale of Fixed Assets	RP 9	-	5,44,000	Loans Liability	RP 20	1,42,328	17,41,000
Pharmacy Deposit	RP 10	-	3,00,000				
<b>Loans</b>		<b>2,07,293</b>		<b>Closing balance</b>		<b>2,43,43,754</b>	<b>4,48,61,832</b>
Secured Loan	RP 11	2,07,293		Bank	RP 21	2,11,19,584	1,43,44,157
				Cash	RP 22	25,088	13,604
				FDRs	RP 23	31,99,083	3,05,04,071
<b>Total</b>		<b>24,09,49,408</b>	<b>20,94,95,890</b>	<b>Total</b>		<b>24,09,49,408</b>	<b>20,94,95,890</b>



For RAO & KUMAR  
CHARTERED ACCOUNTANTS  
(V.V. RAM MOHAN)  
PARTNER  
Memb.No: 18788



For SANKAR FOUNDATION

  
(K.B.N. Manimala)  
Managing Trustee & CEO



**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2019**

(fig in INR)

EXPENDITURE	Sch.No.	2018-19	2017-18	INCOME	Sch.No.	2018-19	2017-18
<b>Direct Expenses</b>		<b>15,37,88,093</b>	<b>14,15,53,662</b>	<b>Direct Income</b>		<b>21,04,10,470</b>	<b>19,12,49,222</b>
Eye care Services	IE 1	5,31,31,180	4,66,69,197	Grants & Donations for meeting Operating Cost	IE 9	2,48,66,296	1,74,45,285
Hospital Maintenance	IE 2	1,39,73,423	1,22,23,758	Hospital Collections	IE 10	18,31,89,721	17,08,54,038
Expenditure on Human Resource	IE 3	8,13,67,045	7,65,10,470	Canteen	IE 11	23,54,453	29,49,899
Canteen	IE 4	53,16,444	61,50,237				
<b>Indirect Expenses</b>		<b>1,98,34,697</b>	<b>2,16,82,085</b>	<b>Indirect Incomes</b>		<b>33,92,964</b>	<b>51,97,351</b>
Administrative Expenses	IE 5	37,90,874	33,45,051	Rental Income	IE 12	23,64,328	33,70,120
Bad Debts	IE 6	30,08,866	66,95,652	Interest	IE 13	10,28,636	16,58,700
Interest	IE 7	7,710	22,671	Other Income	IE 14	-	1,68,531
Depreciation	IE 8	1,30,27,247	1,16,18,711				
<b>Excess of Income over Expenditure</b>		<b>4,01,80,645</b>	<b>3,32,10,826</b>				
<b>Total</b>		<b>21,38,03,434</b>	<b>19,64,46,573</b>	<b>Total</b>		<b>21,38,03,434</b>	<b>19,64,46,573</b>



For RAO & KUMAR  
CHARTERED ACCOUNTANTS  
(V.V. RAM MOHAN)  
PARTNER  
Memb.No: 18788



For SANKAR FOUNDATION

*(Signature)*  
(K.B.N. Manimala)  
Managing Trustee & CEO